

State Water Resources Control Board

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STATE WATER BOARD RESUMES LOW INTEREST LOAN PROGRAM

SACRAMENTO-The State Water Board announced today that it has resumed offering new loans from the State Revolving Fund program. The program was suspended in November 2003 because the available funds were committed.

The State Revolving Fund program is key to helping the State Water Board protect and improve California's water resources. The program makes low interest loans to communities throughout California to improve wastewater treatment and recycling systems, to correct nonpoint source pollution, and to carry out programs that enhance estuaries.

Since 1989 the program has funded more than \$3 billion in loans, and averages about \$250 million annually in loans.

"The State Water Board is glad to be restarting the SRF Program. Helping communities with low interest loans is a great way for the Water Board to address pollution and protect long-term water quality," said Tam M. Doduc, Chairwoman of the State Water Board.

The State Water Board approved the sale of \$300 million in revenue bonds in September to provide funding for additional loans. These funds, along with existing loan repayments and federal grants, will be used to provide low interest loans.

More information about the SRF Program, and the Water Board's other financial assistance programs, can be found at:
<http://www.waterboards.ca.gov/funding/index.html>

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